



	IALA						Comments on IALA budget	WWA			Consolidated expected IALA+WWA
	Approved Budget	Situation as of 31st Oct 2020	%	Projection for the period Nov to Dec 2020	Total expected as of 31st Dec 2020	%		Situation as of 31st Oct 2020	Projection for the period Nov to Dec 2020	Total expected as of 31st Dec 2020	
INCOME STATEMENT											
Operating income											
Membership contributions for 2020	2 275 506	1 958 889	86%	110 270	2 069 159	91%	Include contributions paid in advance in 2019	0	0	0	2 069 159
Contributions in arrear (2017-2019)	250 000	174 130	70%	65 468	239 598	96%	Take into consideration the suspended members by Council 72	0	0	0	239 598
Sales of publications & advertising	21 000	12 506	60%	8 494	21 000	100%		0	0	0	21 000
Seminars & workshops	15 000	13 825	92%	0	13 825	92%		21 105	0	21 105	34 930
Grant and income - special pricing (WWA distance learning)	0	0		0	0	0%		9 500	0	9 500	9 500
Miscellaneous (memorabilias...)	2 500	136	5%	0	136	5%		0	0	0	136
World-Wide Academy	80 000	80 000	100%	0	80 000	100%		(80 000)	0	(80 000)	0
Total	2 644 006	2 239 486	85%	184 232	2 423 718	92%		(49 395)	0	(49 395)	2 374 323
Operating expenses											
Personnel costs											
Salaries & consultant fees	873 000	911 142	104%	124 746	1 035 888	119%	Departure of one staff member. Extra costs are compensated by the provision	188 486		188 486	1 224 375
Taxes & social security charges	559 000	551 085	99%	116 915	668 000	119%	65% of total salaries	121 207		121 207	789 207
Abondements to Staff saving schemes	56 000	11 080	20%	35 920	47 000	84%		0	0	0	47 000
Other staff costs	59 800	24 700	41%	30 300	55 000	92%	Mainly staff education	0	0	0	55 000
Operating costs											
Running expenses	287 500	160 638	56%	59 362	220 000	77%	Revision of contracts due to the pandemic	65 525	0	65 525	285 525
Contingencies	17 500	0	0%	10 000	10 000	57%	Legal fees (assistance regarding change of status' project - staff rights)	0	0	0	10 000
Corporate flat rental	120 000	132 056	110%	15 944,0	148 000	123%	Underestimated increase (due to inflation & new law)	20	0	20	148 020
Car expenses	27 000	19 717	73%	6 283	26 000	96%		0	0	0	26 000
Building costs	53 000	32 118	61%	14 882	47 000	89%	Co-ownership fees+building taxes	0	0	0	47 000
Events (workshops, meetings, Council...)	182 500	49 159	27%	4 841	54 000	30%	Many events were postponed or virtually realized because of the pandemic	0	0	0	54 000
Travel costs - Missions	70 000	24 822	35%	8 178	33 000	47%	Trips had to be interrupted	70 907	0	70 907	103 907
Publications	61 500	30 024	49%	11 376	41 400	67%	Bulletin, Annual report, technical catalogue and AIS book	1 711	0	1 711	43 110
Investment costs											
IT equipment, website dev. & software	80 000	13 125	16%	13 375	26 500	33%	Assets < €600€ or used in the year (such as licenses)	11 760	0	11 760	38 260
Furniture & Other equipment	16 000	176	1%	325	500	3%		2 841	0	2 841	3 341
Total	2 462 800	1 959 842	80%	452 447	2 412 288	98%		462 456	0	462 456	2 874 744
Operating result (from budget)											
		279 644		(268 215)	11 429			(511 851)	0	(511 850)	(500 421)
Other operating income											
Voluntary contributions (WWA sponsorships)		31		0	31			1 002 945	0	1 002 945	1 002 976
Reversals of amortization, depreciation & provisions, transfers of expenses		52 243		241 362	293 605		Include reversals of provision for retirement (€114,366) + termination indemnity (€126,995) due to the departure of a senior staff	6 967	0	6 967	300 572
Total		52 274		241 362	293 636			1 009 912	0	1 009 912	1 303 547
Other operating expenses											
Depreciation and amortization of non-current assets		0		192 962	192 962		Portion of the cost of assets purchased over the years	0	0	0	192 962
Provisions for contingencies, liabilities		65 000		0	65 000		65K€ for IMC as per previous Council decision	0	0	0	65 000
Other expenses		0		700	700		Correspond to possible adjustments of calculations	0	0	0	700
Total		65 000		193 662	258 662			0	0	0	258 662
Interest and other financial income		5 299		9 301	14 600		Interests on bank accounts cashed in January 2020	24	0	24	14 624
Interest and other financial expenses		272		728	1 000			79	0	79	1 079
Financial result		5 027		8 573	13 600			103	0	103	13 703
Non-recurring income		124		31 589	31 713		Part of the 1M€ subvention transfered to the result every year	0	0	0	31 713
Non-recurring expenses		31 814		8 186,3	40 000		Charges for previous year paid in 2020 (Bulletin, claims, auditors fees etc...)	4 705	0	4 705	44 705
Non-recurring result		(31 690)		23 403	(8 287)			4 705	0	4 705	(3 582)
Income tax	0		1 080		1 080			0	0	0	1 080
Commitment on allocated resources	0		0		0		Unused WWA dedicated funds to be carried forward to the next year	0	493 300	493 300	493 300
Total projected income		2 297 182		466 484	2 763 667			960 541	0	960 541	3 724 207
Total projected expenses		2 056 927		656 103	2 713 031			467 241	493 300	960 541	3 673 572
Projected Benefit or (loss)		240 255		(189 619)	50 636			493 300	(493 300)	(0)	50 636